

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies only to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

A tax rate of \$ per \$100 valuation has been proposed by the governing body of City of Camp Wood.

PROPOSED TAX RATE	\$ <u>.96095</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.7309</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.8095</u>	per \$100
DE MINIMIS RATE	\$ <u>3.0302</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 (current tax year) tax year that will raise the same amount of property tax revenue for City of Camp Wood (name of taxing unit) from the same properties in both the 2020 (preceding tax year) tax year and the 2021 (current tax year) tax year.

The voter-approval rate is the highest tax rate that City of Camp Wood (name of taxing unit) may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Camp Wood (name of taxing unit) exceeds the voter-approval rate for City of Camp Wood (name of taxing unit).

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Camp Wood (name of taxing unit), the rate that will raise \$500,000, and the current debt rate for City of Camp Wood (name of taxing unit).

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Camp Wood (name of taxing unit) is proposing to increase property taxes for the 2021 (current tax year) tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2021 (date and time) at 5:30 PM at the Senior Center (meeting place).

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Camp Wood (name of taxing unit) adopts the proposed tax rate, the qualified voters of the City of Camp Wood (name of taxing unit) may petition the City of Camp Wood (name of taxing unit) to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Camp Wood (name of taxing unit) will be the voter-approval tax rate of the City of Camp Wood (name of taxing unit).

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Brett Vernor, Heather Harrison, Yvette Sosa

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: Johnie Wooldridge, Wess Wall

